

Carbon Reduction Plan

Social Investment Business Ltd

22 January 2026



Introduction

Commitment to achieving Net Zero

Social Investment Business Ltd is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2026

Additional Details relating to the Baseline Emissions calculations.

Social Investment Business Ltd is a fully remote organisation with no office, vehicles or other premises. As it does not buy or directly use fuels, electricity, or other Scope 1 or Scope 2 emissions, they are calculated at 0. A similar organisation with premises would represent approximately double the footprint. All emissions for the business are therefore represented under Scope 3, e.g., home working and business travel emissions.

For 2026, a new, updated calculation methodology has been adopted, providing greater accuracy and repeatability, and using updated emissions factors published by DESNZ. Therefore, while 2023 was originally SIBs baseline year, 2026 has been adopted as the new baseline year.

Current Emissions Reporting and Baseline year: 22 January 2025 to 22 January 2026

<i>Emissions</i>	<i>Total (tCO₂e)</i>
<i>Scope 1 (tonnes CO₂e)</i>	0 (No premises or company vehicles)
<i>Scope 2 (tonnes CO₂e)</i>	0 (No premises or company vehicles)
<i>Scope 3 (Included Sources) (tonnes CO₂e)</i>	57.65 (Mostly homeworking and Category 6 – Business travel)
<i>Total Emissions (tonnes CO₂e)</i>	57.65

Emissions reduction targets

In order to continue our progress to achieving Net Zero ahead of schedule, we have adopted the following carbon reduction targets:

- **Completion of our revised Supplier Assurance process.** This which will give greater transparency to the green credentials and initiatives adopted by our supply chain.
- **Completion of our revised ESG policy.** SIB builds stronger, fairer, and more equal communities by providing finance and support for charities and social enterprises. This policy has been created to demonstrate our dedication to ESG as a key part of this ambition, guided by our core values and informed by best practice across the sector.
- **Alignment to FCA UK Sustainability Disclosure Requirements.** The FCA's stated goal for the UK SDR is to ensure that "financial products that are marketed as sustainable should do as they claim and have the evidence to back it up" Whilst SIB is not an FCA regulated organisation this goal is considered best practice and in keeping with SIB values.
- **Ingraining sustainability into our programmes and as a key tenant of our strategy.** SIB is working hard to lead the green transition in the community sector. For example, we are currently running the Energy Resilience Fund, a £15 million grant and loan fund helping community organisations to install low carbon technologies and do retrofits. This is helping accelerate the green transition across the community sector. So far it is estimated to be contributing to almost 200,000 kWh of energy savings per year, and 675 tonnes of CO₂e reductions over 15 years.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

- **Explore options to create more energy efficiency for home workers e.g., incentivise switching to 100% renewable energy, solar panel schemes.**

SIB contributes to carbon reduction by not having an office and through policies encouraging greener transport methods. To take this a step further we have an Electric Vehicle (EV) Salary Sacrifice Scheme (through Octopus) to save up to 40% of the monthly cost of an EV. This package also includes a Low Carbon Tech / Renewable Energy Offer where staff can access an extra £500 discount on solar or heat pump home installations compared to Octopus' standard offer.

- **Review the business need for each domestic business travel flight. This currently makes up 8.25 tCO₂e annually.**

Air travel is minimal across the organisation; we currently have 1 employee in Northern Ireland who needs to fly to reach meetings. Staff who may otherwise fly, e.g. those based in Scotland, all take trains to meetings as company policy. We will continue to push for a reduction in travel via flights.

- **Conduct staff training on individual environmental impact and how to reduce carbon footprint. Homeworker gas emissions make up the largest section of emissions at 33.43 tCO₂e yearly.**

In November 2025, we held an “Energy Saving Webinar” with staff from the Centre for Sustainable Energy. This provided advice and tips to help staff cut their energy use while working remotely.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by SIB’s Director Group.

Signature 

Date22.01.2026.....

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>